

Table 1 Revenue*

R thousand	2023/24			2022/23		
	Revised estimate	November	Year to date	Audited outcome	November	Year to date
Taxes on income and profits	990 851 586	58 668 990	585 182 657	988 505 255	55 837 367	575 649 670
Personal income tax	645 738 997	54 395 042	404 484 014	600 366 608	48 677 719	372 186 716
Provisional tax, assessment payments and penalties	54 127 644	3 338 958	26 239 222	48 814 805	1 814 149	21 465 673
Employees tax	639 016 723	54 023 235	415 473 419	593 041 137	50 070 476	384 482 385
ETI credit - refunds granted against PAYE payment	(4 077 483)	(301 619)	(2 450 725)	(4 442 630)	(360 069)	(3 057 530)
ETI credit - refunds	(766 960)	(76 243)	(554 040)	(347 928)	(33 799)	(226 861)
PIT refunds	(41 560 927)	(2 588 329)	(34 223 861)	(36 698 576)	(2 813 037)	(30 464 950)
Tax on corporate income						
Corporate income tax	300 328 950	214 615	147 813 975	344 659 913	2 305 387	172 343 357
Secondary tax on companies	96 400	1 302	64 593	105 510	565	74 022
Withholding tax on dividends	36 103 691	3 383 385	28 665 416	38 012 199	4 275 459	28 100 440
Withholding tax on interest	905 383	84 121	749 936	725 925	45 356	472 251
Other						
Interest on overdue income tax	6 678 165	589 524	3 414 723	4 633 907	532 880	2 460 893
Small business tax amnesty	-	-	-	(8)	-	(8)
Taxes on payroll and workforce	22 712 959	1 944 609	14 734 121	20 892 489	1 707 064	13 440 081
Skills development levy	22 712 959	1 944 609	14 734 121	20 892 489	1 707 064	13 440 081
Taxes on property	20 532 030	1 680 909	13 473 184	21 237 713	1 803 951	15 058 304
Estate, inheritance and gift taxes						
Donations tax	759 849	63 241	441 686	682 787	30 078	313 849
Estate duty	3 994 978	308 166	2 429 075	3 702 226	244 040	2 570 245
Taxes on financial and capital transactions						
Securities transfer tax	5 808 051	366 189	3 965 518	5 400 599	426 569	3 913 218
Transfer duties	9 969 151	943 314	6 636 904	11 452 101	1 103 264	8 260 991
Taxes on goods and services	616 872 433	50 641 080	389 199 709	579 990 060	41 214 600	355 740 587
Value-added tax	445 844 496	38 112 970	280 141 650	422 416 359	28 243 032	239 779 840
Domestic VAT	521 425 533	45 140 252	343 136 099	486 437 225	41 427 759	319 770 443
Import VAT	277 308 102	22 174 100	167 890 290	254 984 018	21 336 659	152 643 527
Refunds	(352 889 139)	(29 201 392)	(230 884 739)	(319 004 844)	(34 521 386)	(212 634 130)
Turnover tax for small businesses	9 218	43	5 327	12 139	35	6 233
Specific excise duties	55 252 436	3 873 543	30 836 077	55 154 699	4 338 151	32 648 055
Beer	21 916 064	1 851 800	13 010 464	21 370 188	1 890 034	12 913 285
Sorghum beer and sorghum flour	6 851	555	5 068	4 486	414	2 697
Wine and other fermented beverages	7 302 975	479 549	4 002 995	6 921 528	616 989	3 845 802
Spirits	12 547 896	847 147	7 399 907	13 174 704	779 463	8 293 460
Cigarettes and cigarette tobacco	9 586 644	605 597	4 253 342	10 188 505	947 538	5 614 428
Vaping tobacco	-	159	342	-	-	-
Pipe tobacco and cigars	404 965	29 240	247 413	402 608	42 996	301 183
Petroleum products	1 009 847	59 494	769 010	704 937	60 716	469 925
Revenue from neighbouring countries	2 477 194	-	1 147 535	2 387 443	-	1 207 276
Ad valorem excise duties	6 620 260	650	5 731 395	5 520 495	298	3 138 376
Health promotion levy	2 328 608	211 331	1 430 195	2 194 700	232 588	1 381 936
Fuel levy	92 020 253	7 538 308	60 831 912	80 472 844	7 474 891	49 924 506
Of which:						
Carbon fuel levy	2 468 484	221 941	1 729 508	2 441 248	193 579	1 638 047
CFL Domestic	1 986 576	158 529	1 287 305	1 803 293	144 902	1 241 099
CFL Imported	481 908	63 412	442 203	637 955	48 677	396 949
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	925 800	79 762	603 641	788 582	66 547	490 712
Plastic bag levy	693 751	1 264	334 044	679 818	1 711	345 564
Electricity levy	7 053 643	627 014	4 869 748	7 374 436	624 561	5 157 301
Incandescent light bulb levy	20 541	2 255	12 421	21 282	2 257	17 606
CO ₂ tax - motor vehicle emissions	2 940 048	146 594	1 748 858	2 929 579	179 055	1 691 105
Tyre levy	795 380	40 855	507 776	745 273	36 012	504 181
International Oil Pollution Compensation Fund	2 500	-	4 921	-	-	-
Carbon tax	2 268 041	3 880	2 053 610	1 590 394	4 694	1 571 555
Other						
Universal Service Fund	87 657	2 611	88 134	86 521	10 768	83 218
Taxes on international trade and transactions	79 703 625	6 250 913	45 482 817	76 067 768	6 217 064	45 844 374
Import duties						
Customs duties	68 804 199	5 135 541	39 474 224	65 105 375	5 175 481	39 278 817
Specific excise duties on imports	8 937 337	987 241	4 752 346	8 840 264	739 240	4 869 573
Health promotion levy on imports	114 102	7 456	68 043	110 194	13 742	66 837
Other						
Miscellaneous customs and excise receipts	1 061 028	86 003	854 081	1 016 939	166 365	949 300
Diamond export duties	187 529	2 567	95 201	151 301	8 394	90 355
Export tax - Scrap metal	599 429	32 105	238 922	843 695	113 842	589 492
Other taxes	-	-	-	-	-	-
Stamp duties and fees	-	-	-	-	-	-
State miscellaneous revenue	4)	(226)	1 077	4 093	(395)	1 679
Total tax revenue (gross)	1 730 672 633	119 186 275	1 048 073 566	1 686 697 378	106 779 650	1 005 734 695
Less: SACU payments	(79 810 980)	-	(59 858 235)	(43 683 418)	-	(32 762 563)
Total tax revenue (net of SACU payments)	1 650 861 652	119 186 275	988 215 331	1 643 013 960	106 779 650	972 972 132
Departmental revenue	63 984 321	1 122 467	25 308 253	56 204 574	1 473 122	25 012 857
Sales of goods and services other than capital assets						
Sales by market establishments	6)	106 395	12 423	104 234	78 368	6 457
Non-tax receipts	7 700	1 031	5 459	7 488	719	4 088
Administrative fees	1 375 700	35 833	270 704	1 371 963	35 714	263 393
Other sales	1 285 024	111 596	997 089	2 292 258	161 226	1 706 533
Selling of scrap or waste and other used current goods	8 555	632	5 198	14 318	1 151	6 431
Transfers received	661 065	-	428 348	639 965	16	345 572
Fines penalties and forfeits	537 971	26 282	286 466	543 527	27 957	260 037
Interest, dividends and rent on land						
Interest	7 993 240	319 308	5 496 893	8 596 569	683 178	4 071 403
Dividends	349 465	-	99 025	363 643	-	33
Rent on land	14 321 972	21 210	7 908 062	25 354 820	41 618	14 329 805
Of which:						
Mineral and petroleum royalties	14 303 303	17 720	7 894 171	25 337 793	38 392	14 315 813
Sales of capital assets	162 760	6 258	108 324	186 849	26 676	114 045
Financial transactions in assets and liabilities	37 174 474	887 894	9 598 451	16 754 806	488 410	3 875 733
Of which:						
NRF receipts	7)	22 375 809	502 697	9 155 768	5 221 250	406 599
Total national government revenue	1 714 845 974	120 308 742	1 013 523 584	1 699 218 534	108 252 773	997 984 989
Reconciliation to total net revenue and revenue collected on Table 4						
Total national government revenue	1 714 845 974	120 308 742	1 013 523 584	1 699 218 534	108 252 773	997 984 989
Departmental revenue received but not yet paid to NRF	-	579 663	1 579 484	(10 245 954)	(25 918)	586 474
Departmental revenue collected	-	(602 050)	(8 258 314)	(25 645 531)	(1 028 131)	(7 462 570)
Departmental revenue received by the NRF	-	1 181 713	9 837 798	15 399 577	1 002 213	8 049 044
Other revenue received by the NRF	8)	1 642 435	2 797 509	10 475 552	720 383	10 162 081
ICASA	-	641 354	1 779 993	10 179 509	700 476	10 131 971
Financial Intelligence Centre Act	-	246	4 266	4 227	340	3 304
FSCA	-	-	10	10 733	-	10
SARB Sanctions	-	-	10 097	20 664	-	20 030
Secret Service Account	-	826	1 808	9 181	356	5 049
Proceeds of organised Crime Act	-	9	1 335	21 749	19 211	21 717
DTI Various Entities	-	-	-	57 199	-	-
Competition Commission	-	-	-	172 290	-	-
Central Energy Fund	-	1 000 000	1 000 000	-	-	-
Revenue collected on behalf of the RAF	48 882 753	4 109 043	32 531 764	48 620 722	3 983 445	31 830 965
Revenue collected on behalf of the UIF	23 110 170	2 062 472	16 020 249	23 162 161	1 942 424	15 386 038
Total net revenue	1 786 838 897	128 702 356	1 086 452 581	1 771 231 015	114 873 407	1 055 720 537
Cash balance NRF	-	(5 118)	(3 474)	(6 007)	(65)	(5 226)
Direct transfer from NRF to the RAF	-	(4 150 622)	(32 636 964)	(48 469 361)	(4 013 222)	(31 910 422)
Direct transfer from NRF to the UIF	-	(1 999 961)	(16 012 188)	(23 089 437)	(1 904 871)	(15 175 270)
CARA added as part of cash revenue in Table 4	-	6 776	30 351	2 651 582	2 535	38 190
Revenue collected according to Table 4	1 786 838 897	122 553 433	1 017 830 315	1 702 317 793	108 956 894	1 008 667 509

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.

8) Other revenue received by the NRF that is not classified as Departmental Revenue.

*) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.